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TRADE IN COTTON FUTURES

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VOL. 14 No. 2

TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1954-55 to 1956-57

Month	Cumulative volume of trading				Month-end open contracts		
	1944-45 1953-54 Average	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	35,645	24,705	22,793	16,741	21,268	21,563	15,629
September	79,964	66,927	50,714	32,900	24,223	20,376	15,339
October	136,865	101,635	89,373		27,086	19,525	
November	187,671	140,032	121,717		28,002	17,609	
December	228,606	166,531	141,471		29,690	15,856	
January	271,526	192,369	168,346		29,619	15,887	
February	313,153	219,942	196,863		27,289	15,508	
March	352,020	265,189	224,747		24,819	16,411	
April	394,536	295,003	246,404		23,782	15,621	
May	426,896	317,697	265,075		21,908	14,570	
June	461,724	340,479	275,557		21,661	14,609	
July	497,567	367,939	287,139		21,001	14,630	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, September 1956

Date	All Futures	Future		
		1956 Oct.	1956 Dec.	1957 Mar.
1956 September	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
Holiday				
4	965	74	218	229
5	812	102	200	117
6	536	62	133	101
7	530	58	139	133
Saturday				
Sunday				
10	1,165	90	308	190
11	1,257	120	259	127
12	868	38	271	121
13	717	85	152	111
14	524	43	169	104
Saturday				
Sunday				
17	482	46	111	96
18	497	74	99	70
19	538	73	170	94
20	725	116	208	122
21	1,402	344	313	271
Saturday				
Sunday				
24	1,000	243	209	182
25	1,067	73	286	139
26	1,200	224	248	174
27	546	70	137	133
28	1,328	182	269	199
Saturday				
Sunday				
Total				
Sept. '56	16,159	2,117	3,899	2,713
Aug. '56	16,741	2,732	5,429	2,697
Sept. '55	27,921	4,625	10,447	3,918

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, September 1956 -- Continued

Date	Future				
	1957 May	1957 July	1957 Oct.	1957 Dec.	1958 Mar.
1956 September	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
Holiday					
4	135	127	119	63	
5	144	98	97	54	
6	84	66	49	41	
7	47	57	49	47	
Saturday					
Sunday					
10	236	180	98	63	
11	283	271	149	48	
12	202	140	46	50	
13	157	129	56	18	9
14	67	63	42	32	4
Saturday					
Sunday					
17	130	52	17	27	3
18	90	75	51	33	5
19	93	67	18	17	6
20	114	83	53	27	2
21	247	122	58	40	7
Saturday					
Sunday					
24	189	76	61	36	4
25	240	192	96	38	3
26	235	140	126	44	9
27	90	57	38	21	0
28	218	189	150	116	5
Saturday					
Sunday					
Total Sept. '56	3,001	2,184	1,373	815	57
Aug. '56	2,585	1,545	1,232	521	
Sept. '55	4,798	2,029	1,504	527	73

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, September 1956

Date	All Futures	Future		
		1956 Oct.	1956 Dec.	1957 Mar.
1956 September	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
Holiday				
4	15,625	2,053	5,688	3,668
5	15,665	1,975	5,762	3,655
6	15,681	1,935	5,752	3,682
7	15,734	1,902	5,763	3,725
Saturday				
Sunday				
10	15,827	1,866	5,759	3,763
11	15,804	1,776	5,675	3,773
12	15,965	1,774	5,705	3,768
13	15,935	1,724	5,689	3,794
14	15,951	1,693	5,674	3,835
Saturday				
Sunday				
17	15,981	1,668	5,671	3,838
18	16,043	1,645	5,664	3,867
19	16,083	1,590	5,651	3,914
20	16,145	1,503	5,665	3,956
21	15,867	1,226	5,596	3,988
Saturday				
Sunday				
24	15,734	996	5,564	4,040
25	15,713	944	5,500	4,089
26	15,545	738	5,428	4,129
27	15,472	673	5,379	4,141
28	15,339	515	5,318	4,144
Saturday				
Sunday				

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, September 1956 -- Continued

Date	Future				
	1957 May	1957 July	1957 Oct.	1957 Dec.	1958 Mar.
1956 September	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
Holiday					
4	2,036	1,157	721	302	
5	2,059	1,145	750	319	
6	2,074	1,146	752	340	
7	2,087	1,147	757	353	
Saturday					
Sunday					
10	2,124	1,148	796	371	
11	2,242	1,137	829	372	
12	2,312	1,173	842	391	
13	2,326	1,164	837	396	5
14	2,334	1,166	841	401	7
Saturday					
Sunday					
17	2,360	1,185	836	414	9
18	2,383	1,214	848	408	14
19	2,409	1,241	851	407	20
20	2,444	1,272	876	408	21
21	2,439	1,297	876	418	27
Saturday					
Sunday					
24	2,509	1,282	883	429	31
25	2,539	1,301	874	433	33
26	2,601	1,278	905	429	37
27	2,602	1,292	905	443	37
28	2,597	1,341	917	467	40
Saturday					
Sunday					

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
September 1956

Date	1956 October Future			1956 December Future		
	High	Low	Closing	High	Low	Closing
1956 September	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
Holiday						
4	33.77	33.73	33.75	33.85	33.75	33.85
5	33.77	33.72	33.73-74	33.86	33.77	33.78-80
6	33.75	33.72	33.73	33.81	33.75	33.79
7	33.75	33.74	33.74-75	33.84	33.77	33.77-78
Saturday						
Sunday						
10	33.75	33.66	33.73	33.80	33.64	33.79
11	33.80	33.73	33.80	33.88	33.74	33.86-88
12	33.80	33.71	33.76	33.85	33.70	33.78-80
13	33.75	33.70	33.74	33.74	33.67	33.67-69
14	33.78	33.72	33.77	33.80	33.67	33.80
Saturday						
Sunday						
17	33.76	33.70	33.76	33.78	33.70	33.77-78
18	33.79	33.75	33.79	33.79	33.72	33.79
19	33.80	33.77	33.80	33.80	33.77	33.77-78
20	33.97	33.79	33.95-97	33.90	33.77	33.89-90
21	34.09	33.96	34.00	34.05	33.95	34.00-01
Saturday						
Sunday						
24	34.00	33.98	33.96b-98a	34.07	33.95	33.95
25	34.00	33.93	34.00	34.01	33.91	33.99
26	34.02	33.98	34.00	34.08	33.98	34.04
27	34.00	33.99	34.00	34.07	34.02	34.05
28	34.00	33.95	34.00	34.20	34.06	34.17
Saturday						
Sunday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
September 1956 -- Continued

Date	1957 March Future			1957 May Future		
	High	Low	Closing	High	Low	Closing
1956 September	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
Holiday						
4	33.83	33.65	33.81	33.71	33.52	33.69
5	33.91	33.72	33.75	33.81	33.62	33.65
6	33.77	33.69	33.73	33.67	33.61	33.61
7	33.80	33.74	33.76-77	33.69	33.66	33.66
Saturday						
Sunday						
10	33.79	33.58	33.73-75	33.72	33.45	33.65
11	33.94	33.69	33.75-80	33.93	33.58	33.73-74
12	33.90	33.79	33.89	33.88	33.74	33.85-87
13	33.83	33.69	33.74-75	33.77	33.6[illegible]	33.67-69
14	33.73	33.67	33.72	33.68	33.63	33.68b-69a
Saturday						
Sunday						
17	33.71	33.64	33.71	33.66	33.59	33.62
18	33.73	33.67	33.72	33.67	33.60	33.66
19	33.79	33.72	33.76b-78a	33.72	33.63	33.69
20	33.92	33.74	33.90-92	33.88	33.65	33.87
21	34.07	33.97	34.01	34.06	33.94	34.00
Saturday						
Sunday						
24	34.10	33.97	33.97	34.08	33.93	33.95
25	34.11	33.95	34.07	34.08	33.93	34.04
26	34.20	34.10	34.11	34.21	34.05	34.07
27	34.14	34.08	34.12	34.08	34.00	34.06
28	34.38	34.15	34.30-31	34.30	34.06	34.25
Saturday						
Sunday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
September 1956 -- Continued

Date	1957 July Future			1957 October Future		
	High	Low	Closing	High	Low	Closing
1956 September	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
Holiday						
4	33.23	32.88	33.20b-22a	32.57	32.24	32.54b-56a
5	33.40	33.15	33.16	32.73	32.46	32.50b-53a
6	33.27	33.18	33.21	32.64	32.52	32.59
7	33.34	33.25	33.26-28	32.70	32.58	32.63
Saturday						
Sunday						
10	33.36	33.10	33.19	32.72	32.45	32.52-53
11	33.76	33.17	33.51	33.17	32.49	32.81
12	33.69	33.53	33.61-63	32.98	32.85	32.90b-92a
13	33.56	33.36	33.36	32.86	32.70	32.69b-71a
14	33.37	33.31	33.36	32.73	32.66	32.70b-73a
Saturday						
Sunday						
17	33.36	33.29	33.29	32.71	32.62	32.62
18	33.29	33.23	33.27b-28a	32.60	32.52	32.55b-57a
19	33.35	33.24	33.31b-32a	32.63	32.53	32.56b-58a
20	33.49	33.26	33.49	32.78	32.52	32.76b-78a
21	33.68	33.55	33.66	32.95	32.80	32.87b-89a
Saturday						
Sunday						
24	33.72	33.59	33.60	32.93	32.85	32.88
25	33.78	33.55	33.76b-78a	33.15	32.88	33.13
26	33.85	33.65	33.71	33.22	33.04	33.09-10
27	33.72	33.61	33.72	33.11	32.93	33.12b-14a
28	33.95	33.68	33.83	33.44	33.13	33.30-35
Saturday						
Sunday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
September 1956 -- Continued

Date	1957 December Future			1958 March Future		
	High	Low	Closing	High	Low	Closing
1956 September	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
Holiday						
4	32.56	32.25	32.52b-54a			
5	32.73	32.44	32.49b-52a			
6	32.64	32.48	32.58			
7	32.68	32.57	32.62b-63a			
Saturday						
Sunday						
10	32.68	32.51	32.52			
11	32.98	32.50	32.80b-82a			
12	32.95	32.85	32.90b-92a			
13	32.86	32.70	32.69b-71a	32.87	32.68	32.65b-67a
14	32.74	32.66	32.71b-73a	32.65	32.64	32.66b-69a
Saturday						
Sunday						
17	32.72	32.59	32.59	32.66	32.65	32.55b-57a
18	32.57	32.49	32.51b-54a	32.50	32.44	32.42b-48a
19	32.57	32.52	32.52b-54a	-----	-----	32.44b-48a
20	32.73	32.50	32.73b-75a	32.41	32.41	32.64b-68a
21	32.90	32.78	32.85	32.75	32.70	32.77b-80a
Saturday						
Sunday						
24	32.87	32.82	32.84b-89a	32.84	32.77	32.84
25	33.13	32.83	33.08b-10a	33.00	32.84	33.03b-05a
26	33.20	33.01	33.05b-07a	33.12	33.07	32.97b-33.00a
27	33.11	32.91	33.10b-12a	----	-----	33.02b-05a
28	33.46	33.14	33.31	33.33	33.15	33.18b-21a
Saturday						
Sunday						

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange, by months, 1954-55 to 1956-57

Month	Cumulative volume of trading				Month-end open contracts		
	1944-45 1953-54 Average	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	16,108	9,305.5	6,439.5	5,192.0	6,770.5	3,949.0	3,555.5
September	34,184	24,727.0	15,768.0	9,634.5	7,010.0	3,690.0	3,235.5
October	56,032	36,192.0	28,901.0		8,285.0	3,475.0	
November	75,037	49,868.0	38,053.0		8,877.0	3,158.5	
December	93,672	59,503.0	43,884.5		9,482.0	3,041.5	
January	114,547	70,433.5	51,735.0		8,907.0	3,020.5	
February	135,076	81,833.0	59,268.5		8,395.0	2,834.5	
March	155,658	101,875.0	67,249.0		6,002.5	2,682.5	
April	177,852	113,363.5	74,023.5		5,364.0	2,894.5	
May	195,366	121,099.0	79,616.0		4,583.0	2,836.0	
June	211,933	128,384.0	82,667.5		4,320.0	3,100.5	
July	229,143	137,098.5	86,692.0		3,949.5	3,454.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, September 1956

Date	All Futures	Future		
		1956 Oct.	1956 Dec.	1957 Mar.
1956 September	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
Holiday				
4	225	2	43	6
5	211.5	4	38	26
6	110.5	7	44	8.5
7	152	8.5	41	26
Saturday				
Sunday				
10	278	16	73.5	19
11	259	20.5	45.5	35.5
12	278.5	2	49	57
13	127.5	3	24	23
14	120.5	3	29	31.5
Saturday				
Sunday				
17	123.5	12	11.5	36
18	160	3	25.5	21
19	151.5	38	7	26
20	250	50	30	36
21	436	96	84	52.5
Saturday				
Sunday				
24	210	31	16	64.5
25	346	39	50	16
26	532.5	28.5	105.5	87
27	125.5	9	7	4
28	345	59	19	27
Saturday				
Sunday				
Total Sept.'56	4,442.5	431.5	742.5	602.5
Aug. '56	5,192.0	606.5	1,593.0	649.0
Sept.'55	9,316.0	1,534.5	2,920.5	939.0

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, September 1956 -- Continued

Date	Future			
	1957 May	1957 July	1957 Oct.	1957 Dec.
1956 September	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
Holiday				
4	67.5	30.5	47.5	28.5
5	46.5	29	47.5	20.5
6	20	6	18	7
7	36	11	29.5	0
Saturday				
Sunday				
10	54.5	43.5	50.5	21
11	55.5	47	44	11
12	83.5	53	15.5	18.5
13	50.5	13.5	2.5	11
14	28.5	8	13.5	7
Saturday				
Sunday				
17	26	25	3.5	9.5
18	63	16	15.5	16
19	38	23.5	10	9
20	67	38	21	8
21	86.5	58.5	55.5	3
Saturday				
Sunday				
24	30	38	30.5	0
25	78	109	45.5	8.5
26	101.5	107	73	30
27	17	49	38	1.5
28	55.5	72	63.5	49
Saturday				
Sunday				
Total				
Sept. '56:	1,005.0	777.5	624.5	259.0
Aug. '56:	1,112.5	446.0	618.0	167.0
Sept. '55:	1,553.0	980.0	1,049.5	339.5

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange
September 1956

Date	All Futures	Future		
		1956 Oct.	1956 Dec.	1957 Mar.
1956 September	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
Holiday				
4	3,571.5	446	922.5	609.5
5	3,568.5	442.5	929.5	602.5
6	3,540.5	441.5	902.5	599.5
7	3,502.5	435	883.5	613.5
Saturday				
Sunday				
10	3,538	428.5	902	610.5
11	3,516	432.5	897.5	598
12	3,499.5	432.5	874.5	619
13	3,487	432.5	875.5	608
14	3,501.5	431.5	881.5	609.5
Saturday				
Sunday				
17	3,524	421.5	887	616.5
18	3,528	418.5	891.5	613.5
19	3,517.5	383.5	892.5	617.5
20	3,547.5	348.5	901.5	636.5
21	3,416.5	278.5	882.5	630
Saturday				
Sunday				
24	3,385	250.5	878.5	617
25	3,301	214.5	862.5	618
26	3,316	191	828	664
27	3,340.5	182	826	668
28	3,235.5	134	816	669
Saturday				
Sunday				

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, September 1956 -- Continued

Date	Future			
	1957 May	1957 July	1957 Oct.	1957 Dec.
1956 September	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
Holiday				
4	899	314	288.5	92
5	898.5	317	277	101.5
6	900.5	316	280	100.5
7	885	315.5	269.5	100.5
Saturday				
Sunday				
10	887.5	316	283	110.5
11	870	315	292.5	110.5
12	873.5	289	292	119
13	867.5	291.5	292	120
14	868	292.5	298.5	120
Saturday				
Sunday				
17	874	306.5	300	118.5
18	890	305.5	295.5	113.5
19	897	314	300.5	112.5
20	914	320	311.5	115.5
21	887	328.5	293.5	116.5
Saturday				
Sunday				
24	882	339.5	303	114.5
25	845	341.5	307.5	112
26	859	337.5	313.5	123
27	859	365.5	315.5	124.5
28	834.5	362.5	297	122.5
Saturday				
Sunday				

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, September 1956

(100-bale contract)

Date	1956 October Future			1956 December Future		
	High	Low	Closing	High	Low	Closing
1956 September	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
Holiday						
4	33.75	33.75	33.73b-75a	33.85	33.80	33.84
5	33.74	33.72	33.73b-75a	33.87	33.80	33.82
6	33.72	33.70	33.71b-73a	33.82	33.75	33.77b-78a
7	33.74	33.72	33.72b-74a	33.82	33.77	33.79b-80a
Saturday						
Sunday						
10	33.74	33.65	33.72	33.80	33.63	33.75b-76a
11	33.76	33.74	33.77b-78a	33.87	33.73	33.80-83
12	33.73	33.72	33.71b-73a	33.84	33.73	33.74b-76a
13	33.70	33.68	33.72b-73a	33.75	33.65	33.67b-69a
14	33.77	33.70	33.75b-77a	33.78	33.65	33.78
Saturday						
Sunday						
17	33.75	33.72	33.73b-75a	33.76	33.72	33.72b-73a
18	33.79	33.78	33.78	33.77	33.72	33.76b-78a
19	33.79	33.78	33.78b-79a	33.78	33.76	33.76b-77a
20	33.89	33.79	33.89	33.92	33.77	33.90b-91a
21	34.04	33.94	33.99	34.05	33.97	33.98-99
Saturday						
Sunday						
24	34.00	34.00	33.97b-99a	34.06	34.00	33.96b-98a
25	34.00	33.97	33.99	34.00	33.92	34.00
26	34.00	33.99	33.98b-34.00a	34.06	34.00	34.04
27	34.00	33.99	33.97b-99a	34.06	34.03	34.06
28	34.08	34.00	34.03b-06a	34.20	34.07	34.17
Saturday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, September 1956 -- Continued

(100-bale contract)

Date	1957 March Future			1957 May Future		
	High	Low	Closing	High	Low	Closing
1956 September	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
Holiday						
4	33.75	33.74	33.80b-81a	33.71	33.53	33.69
5	33.86	33.74	33.76b-77a	33.79	33.63	33.64b-65a
6	33.78	33.72	33.72b-74a	33.65	33.63	33.61b-63a
7	33.79	33.73	33.79	33.69	33.65	33.68-69
Saturday						
Sunday						
10	33.77	33.63	33.72b-74a	33.68	33.47	33.62b-64a
11	33.90	33.68	33.78b-80a	33.84	33.57	33.72b-73a
12	33.88	33.78	33.81	33.84	33.75	33.78b-80a
13	33.80	33.71	33.72	33.75	33.61	33.64
14	33.72	33.66	33.72b-74a	33.68	33.61	33.68
Saturday						
Sunday						
17	33.70	33.65	33.66	33.65	33.60	33.60
18	33.71	33.66	33.69b-71a	33.65	33.58	33.63-64
19	33.77	33.69	33.75b-76a	33.72	33.63	33.69
20	33.90	33.74	33.90	33.90	33.66	33.88-90
21	34.06	33.99	34.01	34.05	33.92	33.98
Saturday						
Sunday						
24	34.08	33.96	33.96b-97a	34.05	33.95	33.95
25	34.07	33.96	34.03b-04a	34.05	33.94	34.02-04
26	34.19	34.09	34.10	34.19	34.05	34.07
27	34.11	34.09	34.11	34.06	33.98	34.05
28	34.33	34.14	34.30	34.28	34.10	34.25
Saturday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, September 1956 -- Continued

(100-bale contract)

Date	1957 July Future			1957 October Future		
	High	Low	Closing	High	Low	Closing
1956 September	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
Holiday						
4	33.25	32.87	33.20b-22a	32.58	32.22	32.56
5	33.37	33.17	33.18b-20a	32.70	32.45	32.50b-52a
6	33.26	33.20	33.26	32.63	32.55	32.61-62
7	33.32	33.28	33.30	32.63	32.57	32.63b-65a
Saturday						
Sunday						
10	33.36	33.10	33.20-21	32.69	32.50	32.57b-58a
11	33.85	33.17	33.53b-55a	33.15	32.52	32.80b-82a
12	33.68	33.55	33.59	32.97	32.87	32.91
13	33.52	33.35	33.35b-37a	32.84	32.73	32.71b-72a
14	33.39	33.32	33.36	32.72	32.68	32.71
Saturday						
Sunday						
17	33.37	33.30	33.29b-30a	32.74	32.68	32.62b-64a
18	33.31	33.20	33.27b-29a	32.58	32.53	32.54b-56a
19	33.37	33.27	33.31b-33a	32.62	32.58	32.56b-58a
20	33.50	33.25	33.50	32.81	32.54	32.77b-80a
21	33.67	33.57	33.64	32.91	32.82	32.85
Saturday						
Sunday						
24	33.71	33.58	33.58b-59a	32.95	32.85	32.89
25	33.78	33.53	33.72b-74a	33.15	32.90	33.10b-12a
26	33.86	33.68	33.73	33.24	33.06	33.09b-11a
27	33.72	33.59	33.69	33.14	32.95	33.14b-16a
28	33.94	33.70	33.84b-85a	33.41	33.19	33.30-31
Saturday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, September 1956 -- Continued

(100-bale contract)

Date	1957 December Future		
	High	Low	Closing
1956 September	cents	cents	cents
Saturday			
Sunday			
Holiday			
4	32.58	32.26	32.55b-57a
5	32.72	32.49	32.50b-52a
6	32.62	32.52	32.59-60
7	-----	-----	32.63b-64a
Saturday			
Sunday			
10	32.69	32.55	32.56b-57a
11	33.03	32.52	32.79
12	32.93	32.85	32.92b-94a
13	32.88	32.72	32.72
14	32.74	32.70	32.72b-73a
Saturday			
Sunday			
17	32.72	32.68	32.62b-64a
18	32.57	32.50	32.52b-54a
19	32.60	32.54	32.54b-56a
20	32.57	32.50	32.75b-78a
21	32.84	32.80	32.84
Saturday			
Sunday			
24	-----	-----	32.86b-88a
25	33.13	32.98	33.07b-08a
26	33.20	33.06	33.06b-08a
27	32.95	32.95	33.11b-13a
28	33.44	33.18	33.29b-31a
Saturday			
Sunday			

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1954-55 to 1956-57

Month	Cumulative volume of trading				Month-end open contracts		
	1944-45 1953-54 Average	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,185	255.0	150.0	127.0	229.0	116.0	67.0
September	2,643	641.0	365.0	180.0	340.0	103.0	53.0
October	4,125	943.0	568.0		402.0	121.0	
November	5,237	1,338.0	765.0		461.0	129.0	
December	6,318	1,602.0	925.0		371.0	93.0	
January	7,784	1,798.0	1,053.0		307.0	80.0	
February	9,530	1,935.0	1,124.0		263.0	79.0	
March	11,312	2,382.0	1,228.0		274.0	79.0	
April	13,209	2,707.0	1,280.0		200.0	81.0	
May	14,858	2,810.0	1,373.0		138.0	31.0	
June	16,281	2,970.0	1,390.0		91.0	23.0	
July	17,455	3,116.0	1,489.0		94.0	57.0	

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois James Koutsky, In Charge Room 1200, Board of Trade Building 141 West Jackson Boulevard	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade Merchants' Exchange of St. Louis
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge Rm. 306, New Orleans Cotton Exchange Building	Memphis Board of Trade Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 202, 44 Beaver Street	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.